



# SUSTAINABLE FINANCING

March 7, 2023





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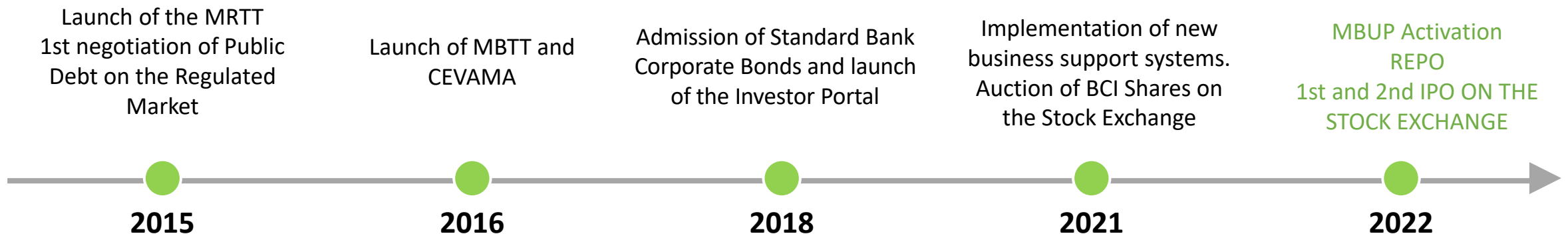
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SUPPORT FROM BODIVA TO POTENTIAL ISSUERS



# ANGOLAN CAPITAL MARKET

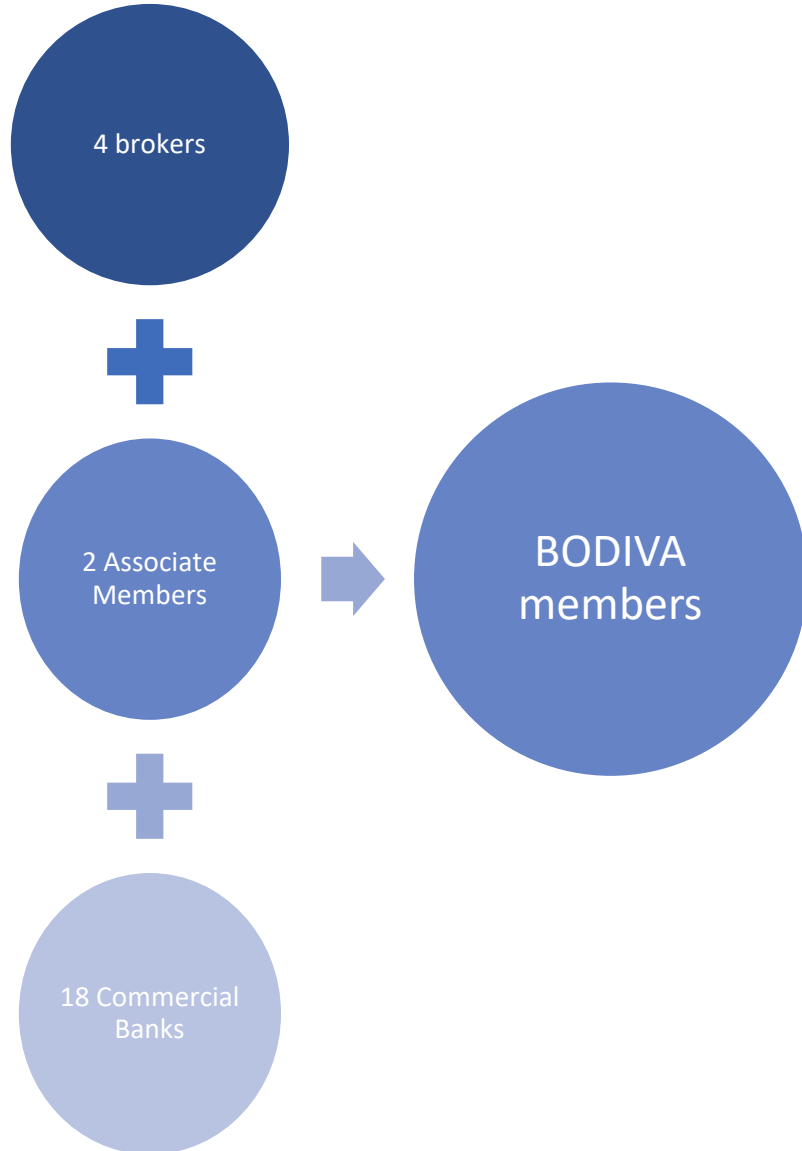
The BODIVA markets have shown a growth trajectory, as evidenced by the activations of the UP, REPOs and Equities markets (2 IPOs already consummated) in 2022



**We expect more equity issues in 2023**

# 1

## ANGOLAN CAPITAL MARKET



- MBTT – Treasury Bonds (BT, OTNR, OTX)
- MBOP - Corporate Bonds
- MBUP - Participation Units
- MBA - Equities

Mercado de Bolsa



- MROV
- MGTT
- REPO
- PME's

Mercado de Balcão Organizado



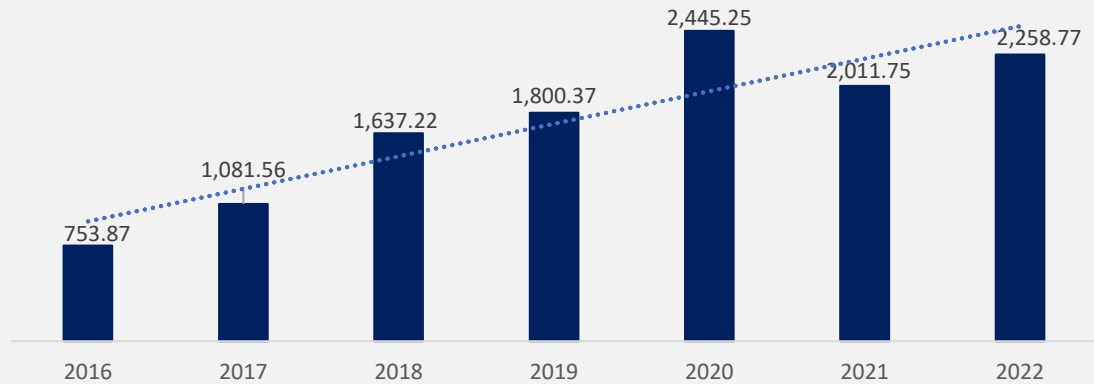
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Safe, Transparent Markets that ensure Trust!

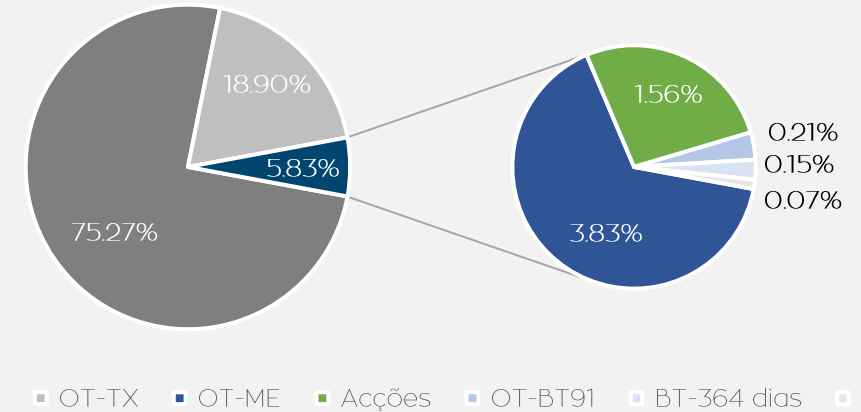
## EVOLUTION OF BODIVA MARKETS

### Negotiated Amount (Millions of Dollars)

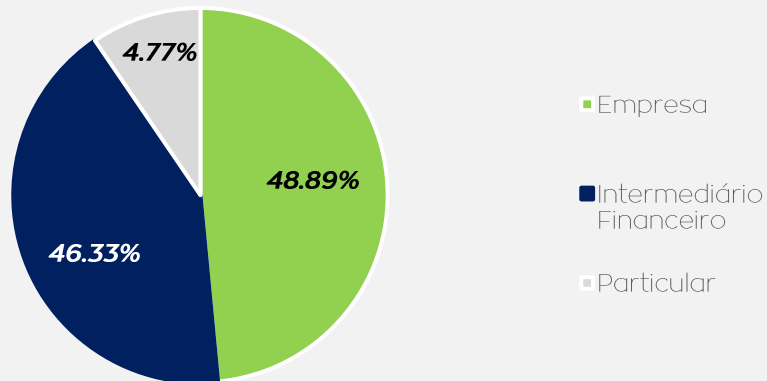
**TOTAL USD 11.989 milhões**



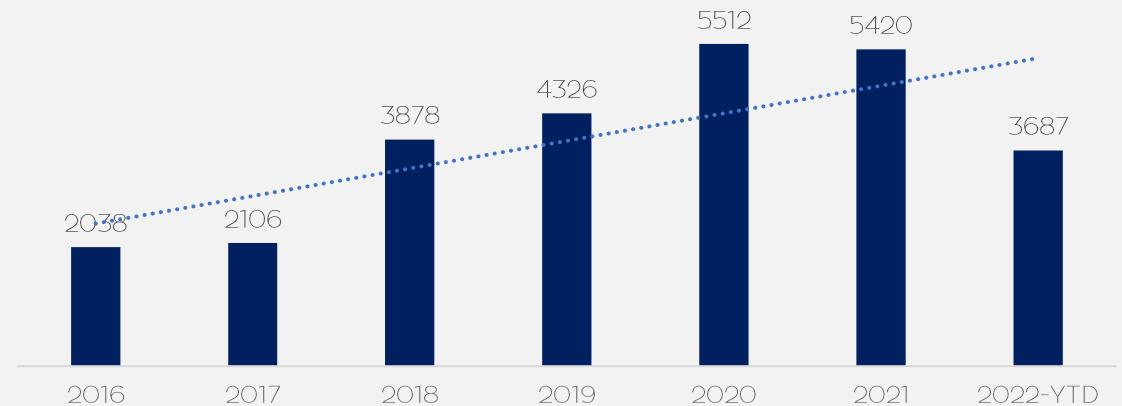
### Typologies Negotiated 2022



### Final Customer 2022








### Evolution of the Number of Trades



# 3

## INVESTMENT OPPORTUNITIES

### AVAILABLE PRODUCTS

-  Treasury bills (maturity <1 year);
-  Non-adjustable Treasury Bonds (maturity >1 year);
-  Dollar Linked Bonds;
-  Share Units;
-  Share.

### INVESTMENT OPPORTUNITIES IN VARIOUS SECTORS

#### PROPRIV Shares



Telecommunications & IT



Oil & Gas



Finance & Insurance



Transport



Agriculture & Tourism

#### Privadas Share/ Bond



Health



Finance & Insurance



Transport



Oil & Gas

Nota: Possibility of more operations in different sectors: SONANGALP, TV CABO, ACREP, BANCO MILLENNIUM ATLÂNTICO, SOMOIL

# 4

## BODIVA REQUIREMENTS FOR ISSUERS

### MAIN REQUIREMENTS FOR THE ISSUE OF SHARES

Minimum of 3 years of activity;

Minimum dispersion of 5%;

Market Capitalization not less than AOA 500 million;

Presentation of Full Prospectus;

Have disclosed the \*R&C and management in the last 3 years

Last R&C audited;

### MAIN REQUIREMENTS FOR BOND ISSUANCE

Minimum of 3 years of activity;

Minimum amount of AOA 60 million;

Presentation of Full Prospectus;

Have disclosed the \*R&C and management in the last 3 years;

Last R&C audited;

*For the issuance of sustainable Debt, the Issuer will have to build a framework, based on the principles emanating from the ICMA, CBI or other entity.*

# 5

## SUSTAINABLE FINANCING OPPORTUNITIES

Green Bonds are any type of bond instrument where the proceeds will be exclusively applied to finance or re-finance, in part or full, new and/or existing eligible Green Projects, and which are aligned with the four core components of the Green Bond Principles.

- ICMA Green Bond Principles – June 2018.

### Examples of industry positioning initiatives



Issuance of debt securities in order to finance the diversification of its activities to sustainable scopes - Green Bond Issuance:

- Financing of wind projects
- Financing of Solar projects
- Financing of Water Projects
- Financing of wave energy projects
- Financing of projects relating to the production of green hydrogen

Issuance of debt securities in order to finance social projects in the areas where they carry out their activity - Issuance of Social Bonds:

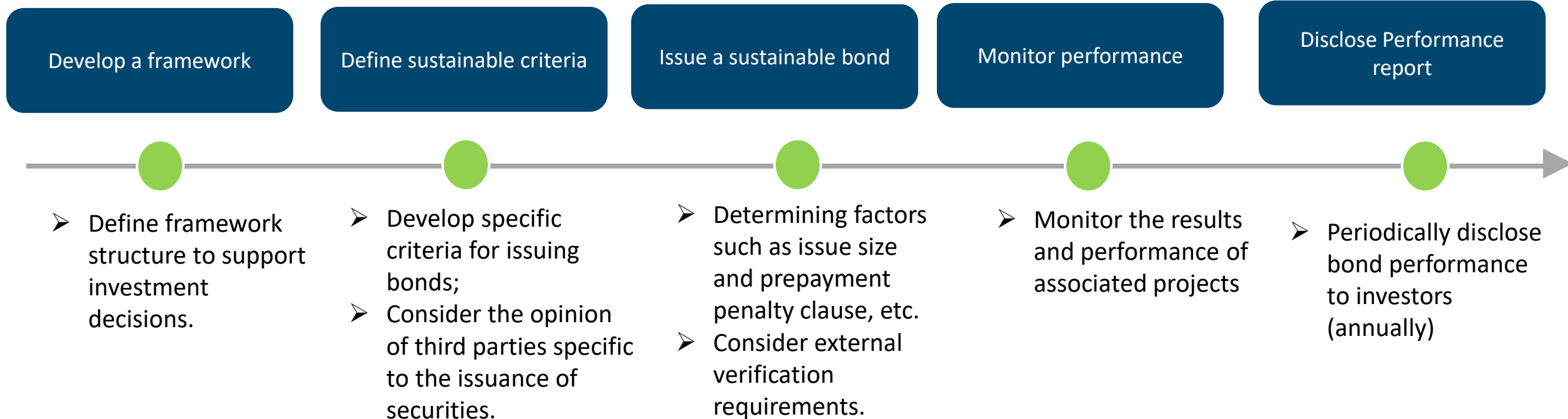
- Financing of educational projects
- Financing of projects for social inclusion



Issuance of Sustainable Bonds that combine the two strands



## Key steps to issue a sustainable bond

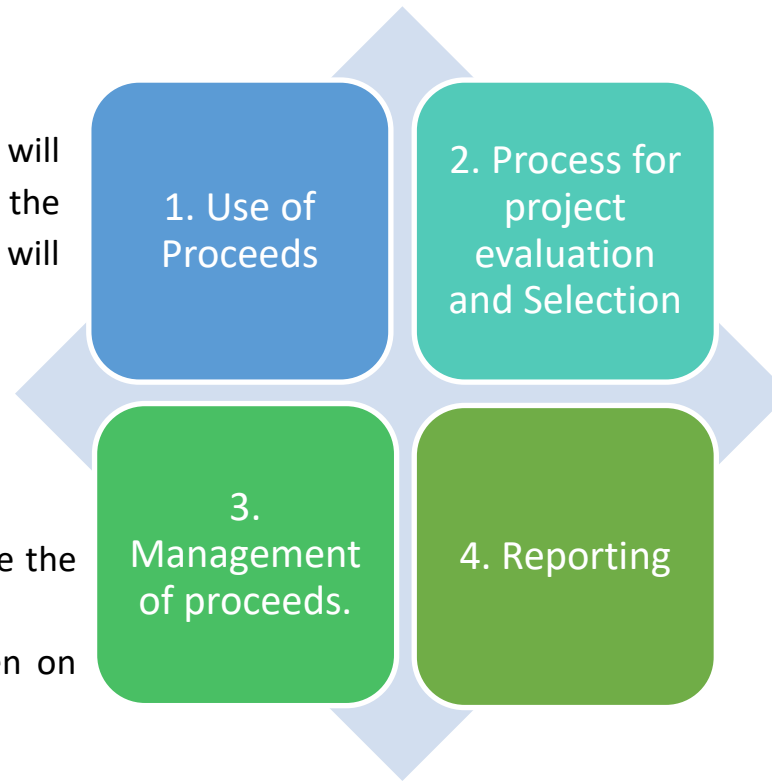


# 5

## SUSTAINABLE FINANCING OPPORTUNITIES



Industry associations and regulators are setting up standards to make instruments comparable and reliable for investors and other stakeholders.



- ❑ Description of the projects/assets that will be financed by the collected revenues, the environmental or social benefits they will bring.

- ❑ Creation of a bank account specifies where the financial resources will be allocated.
- ❑ In the Framework, a note should be given on the resources raised but not allocated.

- ❑ Evaluation and selection of eligible projects;
- ❑ Explanation of International Certifications or Standards used, eg Green Bond Principles, European Union taxonomy.

- ❑ It is recommended to publish annual reports, which explain how the project's revenues are being allocated and whether the sustainability objectives are achieved.

# 5

## SUSTAINABLE FINANCING OPPORTUNITIES

The issuance of sustainability-linked bonds has led issuing companies to commit to achieving a goal that will help reduce carbon emissions

Company	Instrument	Sector	Market capitalization
Enbridge Inc. Tamarack Valley Energy, Ltd. Aris Water Solutions	Sustainability- linked bonds	Pipeline/ oil field water/	Mais de \$3 bilion
Diversified Energy Co.	Asset-backed security linked to emission-reduction		\$ 215 million
ENI	Sustainability- linked bonds	Oil and Gas	\$ 10 billion
REPSOL	Green Bond	Oil and Gas	\$ 500 million

## BODIVA support for potential issuers

- Availability of Market Information, namely the requirements for admission to trading;
- Clarifications on available financing instruments and their characteristics;
- Clarifications on the securities issuance process;
- Conducting workshops and seminars;
- Support in establishing contacts with market stakeholders (regulator, BODIVA members;





**BODIVA**

BOLSA DE DIVIDA E VALORES DE ANGOLA

*Mercy*  
**OBRIGADO!**  
**THANK YOU!**